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U.S. Department of Treasury

# TREASURY REPORTING RATES OF EXCHANGE

# *TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1998*

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

# FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly reports reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

**To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, <u>except as noted above</u>, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.**

Should you have any questions concerning this report, please contact:

*DEPARTMENT OF THE TREASURY*
*FINANCIAL MANAGEMENT SERVICE*
*INTERNATIONAL FUNDS BRANCH*
*[202] 874-7994*

TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1998

| COUNTRY-CURRENCY | F.C. TO $1.00 |
|---|---|
| AFGHANISTAN - AFGHANI | 55.0000 |
| ALBANIA - LEK | 145.8000 |
| ALGERIA - DINAR | 58.9796 |
| ANGOLA - KWANZA | 280270.0000 |
| ANTIGUA - BARBUDA - E. CARIBBEAN DOLLAR | 2.7000 |
| ARGENTINA - PESO | 1.0000 |
| ARMENIA - DRAM | 499.0000 |
| AUSTRALIA - DOLLAR | 1.5000 |
| AUSTRIA - SCHILLING | 12.7060 |
| BAHAMAS - DOLLAR | 1.0000 |
| BAHRAIN - DINAR | 0.3769 |
| BANGLADESH - TAKA | 46.2800 |
| BARBADOS - DOLLAR | 1.9975 |
| BELGIUM - FRANC | 37.2700 |
| BELIZE - DOLLAR | 1.9937 |
| BENIN - CFA FRANC | 606.0000 |
| BERMUDA - DOLLAR | 1.0000 |
| BOLIVIA - BOLIVIANO | 5.4100 |
| BOTSWANA - PULA | 3.8461 |
| BRAZIL - REAL | 1.1287 |
| BRUNEI - DOLLAR | 1.6630 |
| BULGARIA - LEV | 1810.0000 |
| BURKINA FASO - CFA FRANC | 606.0000 |
| BURMA - KYAT | 240.0000 |
| BURUNDI - FRANC | 404.7371 |
| CAMBODIA (KHMER) - RIEL | 3545.0000 |
| CAMEROON - CFA FRANC | 606.0000 |
| CANADA - DOLLAR | 1.4187 |
| CAPE VERDE - ESCUDO | 97.1900 |
| CENTRAL AFRICAN REPUBLIC - CFA FRANC | 606.0000 |
| CHAD - CFA FRANC | 606.0000 |
| CHILE - PESO | 450.5500 |
| CHINA - RENMINBI | 8.2670 |
| COLOMBIA - PESO | 1347.6000 |
| CONGO - CFA FRANC | 606.0000 |
| COSTA RICA - COLON | 246.2200 |
| COTE D'IVORE - CFA FRANC | 606.0000 |
| CROATIA - KUNA | 6.3000 |
| CUBA - PESO | 0.0000 |
| CYPRUS - POUND | 0.5278 |
| CZECH REPUBLIC - KORUNA | 33.2620 |
| DENMARK - KRONE | 6.8878 |
| DJIBOUTI - FRANC | 176.9500 |
| DOMINICAN REPUBLIC - PESO | 14.6700 |

| | | |
|---|---|---|
| | ECUADOR - SUCRE | 4544.9000 |
| | EGYPT - POUND | 3.3920 |
| | EL SALVADOR - COLON | 8.7500 |
| | EQUATORIAL GUINEA - CFA FRANC | 606.0000 |
| | ERITREA - BIRR | 7.2000 |
| | ESTONIA - KROON | 14.5544 |
| | ETHIOPIA - BIRR | 6.9400 |
| | FIJI ISLANDS - DOLLAR | 1.9270 |
| | FINLAND - MARKKA | 5.4845 |
| | FRANCE - FRANC | 6.0600 |
| | FYROM - MACADONIA - DENAR | 56.2700 |
| | GABON - CFA FRANC | 606.0000 |
| | GAMBIA - DALASI | 10.7500 |
| | GEORGIA - LAVI | 1.3250 |
| | GERMANY - MARK | 1.8117 |
| | GHANA - CEDI | 2305.0000 |
| | GREECE - DRACHMA | 285.8200 |
| | GRENADA - EAST CARIBBEAN DOLLAR | 2.7000 |
| | GUATEMALA - QUETZAL | 6.2200 |
| 1/ | GUINEA BISSAU - CFA FRANC | 606.0000 |
| | GUINEA - FRANC | 1173.0000 |
| | GUYANA - DOLLAR | 144.4100 |
| | HAITI - GOURDE | 17.4600 |
| | HONDURAS - LEMPIRA | 13.1800 |
| | HONG KONG - DOLLAR | 7.7460 |
| | HUNGARY - FORINT | 205.1500 |
| | ICELAND - KRONA | 73.2200 |
| | INDIA - RUPEE | 39.0000 |
| | INDONESIA - RUPIAH | 9050.0000 |
| | IRAN - RIAL | 0.0000 |
| | IRAQ - DINAR | 0.0000 |
| | IRELAND - POUND | 0.7264 |
| | ISRAEL - SHEQEL | 3.5860 |
| | ITALY - LIRA | 1783.5500 |
| | JAMAICA - DOLLAR | 36.5000 |
| | JAPAN - YEN | 128.2400 |
| | JORDAN - DINAR | 0.7103 |
| | KAZAKHSTAN - TENGE | 76.3000 |
| | KENYA - SHILLING | 60.5000 |
| | KOREA - WON | 1642.0000 |
| | KUWAIT - DINAR | 0.3047 |
| | KYRGYZSTAN - SOM | 17.7000 |
| | LAOS - KIP | 2354.0000 |
| | LATVIA - LATS | 0.5835 |
| | LEBANON - POUND | 1525.0000 |
| | LESOTHO - SOUTH AFRICAN RAND | 4.9390 |
| | LIBERIA - U.S. DOLLAR | 1.0000 |

| | |
|---|---|
| LITHUANIA - LITAS | 3.9800 |
| LUXEMBOURG - FRANC | 37.3820 |
| MADAGASCAR - FRANC | 5444.6400 |
| MALAWI - KWACHA | 23.5100 |
| MALAYSIA - RINGGIT | 3.7550 |
| MALI - CFA FRANC | 606.0000 |
| MALTA - LIRA | 0.3941 |
| MARTINIQUE - FRENCH FRANC | 6.0600 |
| MAURITANIA - OUGUIYA | 178.0000 |
| MAURITIUS - RUPEE | 22.7700 |
| MEXICO - NEW PESO | 8.6000 |
| MONGOLIA - TUGRIK | 816.5000 |
| MOROCCO - DIRHAM | 9.8259 |
| MOZAMBIQUE - METICAL | 11360.0000 |
| NAMIBIA - NAMIBIAN DOLLAR | 4.9390 |
| NEPAL - RUPEE | 62.6500 |
| NETHERLANDS ANTILLES - GUILDER | 1.7800 |
| NETHERLANDS - GUILDER | 2.0481 |
| NEW ZEALAND - DOLLAR | 1.7340 |
| NICARAGUA - CORDOBA | 10.1200 |
| NICARAGUA - OLD CORDOBA | 0.0000 |
| NIGER - CFA FRANC | 606.0000 |
| NIGERIA - NAIRA | 86.2200 |
| NORWAY - KRONE | 7.5701 |
| OMAN - RIAL | 0.3849 |
| PAKISTAN - RUPEE | 44.0000 |
| PANAMA - BALBOA | 1.0000 |
| PAPUA NEW GUINEA - KINA | 1.8230 |
| PARAGUAY - GUARANI | 2523.7500 |
| PERU - INTI | 0.0000 |
| PERU - NUEVO SOL | 2.7900 |
| PHILIPPINES - PESO | 40.2600 |
| POLAND - ZLOTY | 3.4900 |
| PORTUGAL - ESCUDO | 185.0300 |
| QATAR - RIYAL | 3.6390 |
| ROMANIA - LEU | 8050.0000 |
| 2/ RUSSIA - RUBLE | 5.9800 |
| RWANADA - FRANC | 302.3900 |
| SAUDI ARABIA - RIYAL | 3.7500 |
| SENEGAL - CFA FRANC | 606.0000 |
| SEYCHELLES - RUPEE | 5.1790 |
| SIERRA LEONE - LEONE | 1100.0000 |
| SINGAPORE - DOLLAR | 1.6780 |
| SLOVAK REPUBLIC - KORUNA | 35.3000 |
| SLOVENIAN - TOLAR | 170.0200 |
| SOLOMON ISLANDS - DOLLAR | 4.7240 |
| SOMALIA - SHILLING | 4000.0000 |

| | |
|---|---|
| SOUTH AFRICA - RAND | 4.9390 |
| SPAIN - PESETA | 153.1200 |
| SRI LANKA - RUPEE | 61.7200 |
| ST. LUCIA - E. CARIBBEAN DOLLAR | 2.7000 |
| SUDAN - POUND | 1752.0000 |
| SURINAM - GUILDER | 425.0000 |
| SWAZILAND - LILANGENI | 4.9390 |
| SWEDEN - KRONA | 8.0397 |
| SWITZERLAND - FRANC | 1.4625 |
| SYRIA - POUND | 45.0000 |
| TAIWAN - DOLLAR | 32.6600 |
| TAJIKISTAN - RUBLE | 810.0000 |
| TANZANIA - SHILLING | 644.0000 |
| THAILAND - BAHT | 43.0200 |
| TOGO - CFA FRANC | 606.0000 |
| TONGA - PA'ANGA | 1.3530 |
| TRINIDAD & TOBAGO - DOLLAR | 6.3000 |
| TUNISIA - DINAR | 1.1550 |
| TURKEY - LIRA | 226300.0000 |
| TURKMENISTAN - MANAT | 5250.0000 |
| UGANDA - SHILLING | 1152.2500 |
| UKRAINE - HRYVNIA | 1.8300 |
| UNITED ARAB EMIRATES - DIRHAM | 3.6726 |
| UNITED KINGDOM - POUND STERLING | 0.6075 |
| URUGUAY - NEW PESO | 10.0900 |
| UZBEKISTAN - SOM | 82.3000 |
| VENEZUELA - BOLIVAR | 512.3000 |
| VIETNAM - DONG | 12280.0000 |
| WESTERN SAMOA - TALA | 2.7310 |
| YEMEN - RIAL | 132.0000 |
| YUGOSLAVIA - DINAR | 8.1500 |
| ZAIRE - NEW ZAIRE | 125000.0000 |
| ZAMBIA - KWACHA | 1495.0000 |
| ZIMBABWE - DOLLAR | 16.2925 |

1/ ON MAY 1, 1997, GUINEA BISSAU CHANGED IT'S CURRENCY FROM PESO TO THE CFA FRANC. ONE NEW FRANC EQUALLED 65 OLD PESOS.
2/ ON JANUARY 1, 1998, RUSSIA ELIMINATED THREE DIGITS.

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